

TOP TIPS FOR INSURANCE

There are several things to remember about insuring your new property:

- Building insurance - This is usually paid in advance of moving, at contract exchange stage.
- Household contents insurance - The premium for this type of insurance is likely to change when you move - you may have more or less items or may be moving to an area with a different insurance rating. You will need to adjust the coverage before moving.
- Car insurance - do not forget to inform the insurers of your car of a change of address.

Some mortgage company deals tie you into buildings insurance. While this is not common, it is always worth shopping around to find the best insurance deals before making a final choice. The same applies to household and car insurance. You may find that your new area is cheaper with another insurance company than with your current one. Insurance rates depend on the area in which you live.

Buying or selling a property is also a good time to check your general finances as well as regular outgoings such as utility bills to see if you can move to a cheaper company or tariff arrangement. See our tips on utilities.